

APPENDIX 1 - VIREMENT REQUEST FORM**BUDGET REVENUE MONITORING REPORT – PERIOD 2**

Details of Virement	Amount (£000)	Department	Virement Classification
Strategic Regeneration- Net Cost of Borrowing: Transfer to Centrally Managed Budget	284	Centrally Managed Budgets-	Transfer of Funding
Net Cost of Borrowing – transfer from Housing Options & Regeneration; as budget funding no longer required as other sources of funding have been identified to fund the Strategic Regeneration Team	(284)	Housing Regeneration & Options	Transfer of Funding
Budget transfer for London Skill Council (LSC) permanent staff in Hammersmith & Fulham	268	Children's Services	Transfer of Funding
Following the abolition of the LSC; funding is now provided from CMB for staff transferred to Hammersmith & Fulham	(268)	Centrally Managed Budgets- Contingency	Transfer of Funding
Funding for 3 rd Sector projects & initiatives from Community Services	100	Regeneration & Housing Options	Transfer of Funding
3 rd Sector investment to Regeneration & Housing Options	(100)	Community Services- Adult Social Care	Transfer of Funding
Funding for Clinical Waste Services due to Direction of Travel	180	Residents Services	Transfer of Service
Direction of Travel and therefore budget transfer to Residents Services for Clinical Waste	(180)	Community Services- Adult Social Care	Transfer of Service
Budget transfer for Occupational Therapy and Adaptations due to Direction of Travel	1,599	Community Services- Adult Social Care	Transfer of Service
Funding for Occupational Therapy and Adaptations transferred to follow Direction of Travel	(1,599)	Regeneration & Housing Options	Transfer of Service

Contribution to capital to fund IT infrastructure projects	600	Capital Programme	Transfer of Revenue Resources to Capital
Release of savings on concessionary fares to fund IT infrastructure schemes	(600)	Centrally Managed Budgets-Contingency	Transfer of Revenue Resources to Capital
Grant no longer for specific issues – can use on wider issues due to government relaxation of funding rules	584	Children's Services	Grant Conditions relaxed to increase usage
Grant no longer for specific issues – can use on wider issues due to government relaxation of funding rules	90	Community Services	Grant Conditions relaxed to increase usage
In order to maximise the flexibility on the use of grants; the ring fencing on specific grants within Centrally Managed Budgets have been removed	(674)	Centrally Managed Budgets	Grant Conditions relaxed to increase usage
Transfer from Working Balance to correct income target	160	Housing Revenue Account	Budget Realignment
Correction of Parking Fines income target already included in H & F Homes Management fees	(160)	Housing Revenue Account	Budget Realignment
TOTAL of Requested Virements (Debits)	3,865		